GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs.36.72 Crores (Rupees Thirty Six Crores and Seventy Two Lakhs only) released to APSRTC towards repayment of principal and interest to Commercial Banks for the 4th quarter of the previous financial year 2016-2017 - Administrative sanction -Accorded – Orders -Issued.

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TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.MS.No. 20 **Dated: 08-06-2017**
Read the following:

1. G.O.Ms.No.5, TR &B(TR.II) Department, Dated.09.03.2017.
2. From VC & MD, APSRTC, Vijayawada, Lr.No.B&F/ F2/52(2)/2016-17-FD, dt.03.04.2017.

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ORDER:

In the reference 1st read above, the Government have accorded sanction for release of 4th quarter amount of Rs. 36.72 crores towards reimbursement of repayment of Government Guarantee loans for the year 2016-17.

2. In the reference 2nd read above, the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation has stated that the amount sanctioned in G.O.Ms.No.5, Dt. 09.03.2017 of TR & B (TR.II) Department was not released during the financial year 2016-17 and requested to revalidate the orders issued for release of 4th quarter an amount of Rs.36.72 Crores towards reimbursement of repayment of Government Guarantee loans for the year 2016-17.

3. Government after careful examination hereby accord administrative sanction for release an amount of Rs.36.72 Crores (Rupees Thirty Six Crores and Seventy Two Lakhs only) from the current year BE provision to 2017-18, out of budget provision of Rs.110,48,00,000/- towards payment of Principal and Interest to Commercial Banks, to Andhra Pradesh State Road Transport Corporation.

4. The amount sanctioned above shall be debited to the Head of Account "7055 - 00 -190-11-04 – 001 -000".

5. The Assistant Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Vijayawada immediately.

6. This order issues with the concurrence of Finance (FMU-TR&B)Department, vide their U.O.No.17023/147/FMU.TR&B/2017, dt.28.4.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUMITA DAWRA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APSRTC, Vijayawada.
The Assistant Secretary, Finance (DCM.II) Department.
The Director of Treasuries & Accounts , Vijayawada.
The Pay and Accounts Officer, Vijayawada.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
Copy to:
The P.S. to Principal Secretary to Govt., TR&B Department.
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SCs.

// FORWARDED BY ORDER//

SECTION OFFICER